Mono Steel (India) Ltd.

Gandhidham Office: Office No.8, 2nd Floor, Naitik Complex. Ward No. 12-B, Nr. Police Station, Lilashanagar, Gandhidham (Kutch) 13, S8I Colony, Kalanala, Bhavnagar. Ph.: +91 278 3001530 Fax: +91 278 3004500 Email: monosteel@gmail.com

Survey No. 374, 397/1, 397/2, 398 & 396/1 Paiki 2, Dhamadaka, Tal. Anjar. Dist. Kutch. Ph: +91 2837 285911, Fax: +91 2837 285910.

NO.: MSIL/2012/PC/101

DATE: 25/01/2012

TO WHOM SO EVER IT MAY CONCERN

It is, hereby, certified that M/s. Waaree Energies Private Limited, Mumbai-400066 have designed, supplied installed and commissioned following work:-

Name of Work

: 10MW AC, SPV system

ii. Location of site

: UNA, Pin-362560, Distt.: Junagarh, Gujarat

iii. Module make type & Capacity

: WAAREE Poly crystalline Silicon WS 250

iv. Central Inverter

: 500KW x 20 Nos., Power-One

v. Project Schedule

: Sept 2011 to Jan 2012

vi. Comment on workman ship & Performance : Very good & Excellent.

M/s. Waaree Energies Private Limited - Mumbai 400 066 have executed as per specifications, agreement, terms and conditions of contract to our Satisfaction.

We are happy with the company's overall performance and hope that type of good performance in future.

With Regards,

For Mono Steel (India) Ltd.

For Mono Steel (India), Utd.

Director/Authorised Sign.

Authorised Signatory